

**31 March 2024**

**KINAHAN CARTEL: WANTED NARCO BOSS EXPOSES WHEREABOUTS BY POSTING GOOGLE REVIEWS**

On 30 March, Bellingcat reported on how one of the world's most wanted men left a trail of Google reviews providing valuable new insights into his movements and whereabouts over the past 5 years.

<https://www.bellingcat.com/news/2024/03/30/kinahan-cartel-wanted-narco-boss-exposes-whereabouts-by-posting-google-reviews/>

**GUERNSEY SPENDS £23 MILLION PREPARING FOR MONEYVAL**

On 31 March, the Guernsey Press reported that at least £23 million has been invested in preparing for the financial regulation inspection from Moneyval in April.

<https://guernseypress.com/news/2024/03/31/island-spends-23m-preparing-for-moneyval/>

**UK: UNPACKING THE LAW COMMISSION'S DIGITAL ASSETS CONSULTATION**

On 27 March, Bryan Cave Leighton Paisner published an article about the consultation from the Law Commission in February. This was about the Property (Digital Assets etc) Act 2024, draft legislation that would confirm the existence of a third category of personal property. The article sets out to consider the difficulty of applying current models of property rights to digital assets, the legal consequences of digital assets being considered a third category of personal property, as well as other potential impacts.

<https://www.bclplaw.com/en-US/events-insights-news/unpacking-the-law-commissions-digital-assets-consultation.html>

**CYPRUS AND US TO FORM PARTNERSHIP TO COMBAT FINANCIAL CRIME**

On 29 March, ICIJ reported that the 2 countries are finalizing an agreement under which the DoJ and FBI will assist Cyprus authorities in identifying and prosecuting sanctions evasion and other illicit finance operations "with a nexus to Cyprus". They are codifying a partnership aimed at countering money laundering, sanctions evasion and other financial crimes emanating from the island nation's financial and professional services sectors.

<https://www.icij.org/investigations/cyprus-confidential/cyprus-and-u-s-to-form-partnership-to-combat-financial-crime/>

## ILLICIT TRADE IS EMERGING AS A TOP 5 WORLD ECONOMY (GDP) IN 2024

On 28 March, the International Coalition Against Illicit Economies reported that the UN, IMF and other leading international organisations have estimated that the dirty money laundered annually from such criminal activities constitutes up to 5% of global gross domestic product, or an estimated \$3-5 trillion.



<https://icaie.com/2024/03/illicit-trade-is-emerging-as-a-top-5-world-economy-gdp-in-2024-yielding-criminals-bad-actors-and-threat-networks-between-3-5-trillion-a-year-in-illicit-wealth/>

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