

2 March 2024

US: EXECUTIVE ORDER TO PROTECT AMERICANS' SENSITIVE PERSONAL DATA AND RELATED RULEMAKING COULD IMPOSE SIGNIFICANT RESTRICTIONS ON CERTAIN TRANSFERS OF SENSITIVE PERSONAL INFORMATION

On 1 March, an Alert from Wilmer Hale was concerned with a new Executive Order (“Preventing Access to Americans’ Bulk Sensitive Personal Data and U.S. Government-Related Data by Countries of Concern”) saying that, among other things, this directs the DOJ to issue regulations that prevent the large-scale transfer of certain types of “sensitive personal data” to “countries of concern,” including China and Russia; with new regulations also planned.

<https://www.wilmerhalecommunications.com/26/6190/march-2024/biden-executive-order-to-protect-american-s-sensitive-personal-data-and-related-rulemaking-could-impose-significant-restrictions-on-certain-transfers-of....asp>

<https://www.alstonprivacy.com/article-executive-order-to-limit-sales-of-americans-sensitive-data-to-adversarial-foreign-governments/>

A GUIDE TO THE UK BUSINESS VISIT VISA

On 1 March, Richmond Chambers published this brief guide which explains the requirements for a UK Business Visit Visa, the application process for a Business Visit Visa and the activities that are permitted when travelling to the UK as a Business Visitor.

<https://immigrationbarrister.co.uk/a-guide-to-the-uk-business-visit-visa>

THE FIRE STARTERS NEWSLETTER

The latest edition of this newsletter has been released, and includes the following –

- How BVI and English Courts are showing flexibility and innovation to help protect victims of digital asset fraud against persons unknown;
- How an English court set aside a \$11 billion arbitration award;
- Disputes arising from the disruption in the Red Sea;
- Enforcement of foreign judgments at common law in England & Wales;
- Recent changes to corporate liability in the UK.

https://thoughtleaders4.com/images/uploads/news/80417_TL_FIRE_Starters_Mag_Issue_16_%2829.pdf

SHIP FROM CHINA OF CARRYING DUAL-USE ITEMS TO PAKISTAN DETAINED IN INDIA

On 2 March, WION and others reported that Indian customs officials intercepted a Malta-flagged merchant ship, the *CMA CGM Attila*, in January. It was suspected to be carrying a dual-use consignment that could potentially be used in Pakistan's nuclear and ballistic missile program.

<https://www.wionews.com/world/india-seizes-dual-use-items-bound-for-pakistan-from-china-695835>

SWITZERLAND HAS JOINED THE THIRTEENTH PACKAGE OF SANCTIONS IMPOSED BY THE EU AGAINST RUSSIA

On 1 March, various media reported that Switzerland has decided to join the 13th package of sanctions imposed by the EU against Russia.

<https://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100270.html>

<https://www.yahoo.com/news/switzerland-joins-eu-expanding-sanctions-192214320.html>

<https://www.swissinfo.ch/eng/foreign-affairs/switzerland-implements-new-sanctions-against-russia/73214326>

OLIGARCH'S STRANDED SUPERYACHT HAUNTS THE UK DRIVE FOR RUSSIA SANCTIONS

On 1 March, The National in UAE reported on the story of the €44 million (£38 million) superyacht *Phi*, its owner, Sergei Naumenko. It says that the continued detention of the yacht has, however, raised the question of whether sanctions imposed on Russians, both as a result of the war in Ukraine and stemming from allegations of corruption, are effective in achieving their goals or are more to do with PR.

<https://www.thenationalnews.com/world/uk-news/2024/03/01/two-years-on-an-oligarchs-stranded-superyacht-haunts-the-uks-drive-for-russia-sanctions/>

BARBADOS OFF FAFT GREY LIST BUT MORE TESTS TO PASS

On 1 March, Barbados Today published an article following comments by the Chairman of the Anti-Money Laundering Network, Senator Reginald Farley. He said that he is looking forward to Barbados' removal from the EU blacklist and the UK blacklist.

<https://barbadostoday.bb/2024/03/01/farley-barbados-off-faft-grey-list-but-more-tests-to-pass/>

INDIA: PAYTM BANKING UNIT FINED \$662,000 FOR MONEY LAUNDERING BREACHES

On 2 March, WION and others reported that India's FIU has imposed a penalty of \$662,565 on Paytm's payments bank for alleged breaches of money laundering regulations.

<https://www.wionews.com/videos/paytm-payments-bank-fined-for-money-laundering-695785>

<https://www.caproasia.com/2024/03/02/india-financial-intelligence-unit-fined-india-fintech-paytm-banking-unit-662000-for-money-laundering-breaches-allowing-funds-from-online-gambling-to-be-transferred-to-bank-accounts-in-paytm-payment>

<https://scroll.in/latest/1064577/paytm-payments-bank-fined-rs-5-49-crore-for-violating-law-against-money-laundering>

EU ANTI-FRAUD OFFICE PROBES €200 MILLION LOAN TO BUDAPEST AIRPORT

On 28 February, Politico reported that OLAF is investigating allegations of "serious misconduct" by staff at the European Investment Bank over a €200 million loan granted to Budapest Airport in 2018.

<https://www.politico.eu/article/eu-fraud-olaf-investigation-european-investment-bank-vazil-hudak-loan-budapest-airport/>

NORTH KOREA: FORD VANS IN MOTORCADE EVIDENCE ON SANCTIONS EVASION

On 1 March, RFA said that photos from North Korea's news agency are more evidence of the evasion of UN sanctions, with photos of vans used in Kim Jong Un's motorcade that appeared to be made by Ford.

<https://www.rfa.org/english/news/korea/north-korean-ford-vans-03012024194006.html>

REGULATOR PROBES MONEY LAUNDERING CONTROLS AT AUSTRIA'S RAIFFEISEN BANK

On 22 February, Yahoo Finance reported that Austria's financial regulator FMA has been investigating Raiffeisen Bank International over AML failures. The investigation is focused on the so-called know-your-customer (KYC) rules, the bank said in its annual report.

<https://uk.finance.yahoo.com/news/regulator-probes-money-laundering-controls-095646032.html>

EU SANCTIONS TRACKER

Use this tool to monitor the latest sanctions, track and navigate active listings of asset freezes and travel bans imposed on individuals and entities.

<https://data.europa.eu/apps/eusanctionstracker/>

€1 MILLION WORTH OF 'HIGH QUALITY' FAKE BANK NOTES DISCOVERED IN SPAIN

On 2 March, The Independent reported that police had arrested 14 people in connection with €1 million worth of counterfeit €100 banknotes which passed undetected by cash machines and other

devices. Based in Naples, Rome and Barcelona, a gang of Pakistani origin distributed the bank notes in Italy, France, Greece and Spain, police said.

<https://www.independent.co.uk/news/world/europe/fake-bank-notes-euros-spain-b2505978.html>

USING OPEN SOURCE INTERNET ROUTING TOOLS TO MONITOR A SANCTIONED RUSSIAN BANK

On 1 March, Bellingcat showed how it used open tools to explore Sberbank, one of 10 sanctioned Russian banks banned from the international SWIFT banking system.

<https://www.bellingcat.com/resources/2024/03/01/using-open-source-internet-routing-tools-to-monitor-a-sanctioned-russian-bank/>

US NUCLEAR COOPERATION WITH OTHER COUNTRIES: A PRIMER

On 1 March, the US Congressional Research Service published this briefing on agreements and the “Section 123 agreements” which are required for the export of commodities under Nuclear Regulatory Commission (NRC) export licensing authority.

<https://crsreports.congress.gov/product/pdf/RS/RS22937>

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<https://www.buymeacoffee.com/KoIvM842y>