

4 May 2024

US: UNDERSTANDING THE NEW EXPORT CONTROL LICENSE EXCEPTION FOR MEDICAL DEVICES TO RUSSIA, BELARUS, AND OCCUPIED REGIONS OF UKRAINE

On 3 May, a Client Alert from Wilmer Hale about a regulatory pathway for exporting certain US-origin medical products to Russia, Belarus, Crimea, and other regions of Ukraine (i.e., the so-called Donetsk People's Republic (DNR) and Luhansk People's Republic (LNR)), collectively "Russia, Belarus and the occupied regions of Ukraine".

<https://www.wilmerhale.com/en/insights/client-alerts/20240503-bis-adds-new-license-exception-for-medical-devices-to-russia-belarus-and-occupied-regions-of-ukraine>

ISRAEL SAYS WILL LIMIT TURKISH TRADE WITH PALESTINIANS

On 4 May, the Times of Israel reported that Israel said it would limit Turkish trade with the Palestinian Authority and seek sanctions against Turkey in response to Turkey's decision to halt all trade with Israel.

<https://www.timesofisrael.com/israel-says-will-limit-turkish-trade-with-palestinians-seek-sanctions-against-ankara/>

US: CONGRESS EXTENDS STATUTE OF LIMITATIONS FOR SANCTIONS VIOLATIONS

On 3 May, the National Law Review reported that a recently passed Act, part of a national security legislative package, which, among other things, amended the International Emergency Economic Powers Act (IEEPA) and the Trading with the Enemy Act (TWEA) to extend the statute of limitations for the enforcement of sanctions violations from 5 years to 10 years, which applies to civil and criminal enforcement for all sanctions programs.

<https://natlawreview.com/article/congress-extends-statute-limitations-sanctions-violations>

EUROPEAN BANKING AUTHORITY HAS BEGUN COLLECTING DATA ON NATURAL PERSONS FOR ITS AML/CFT REPORTING DATABASE

On 4 May, Delano in Luxembourg reported that supervisors across the will have the capability to furnish information on individuals to Eureka, the EU's central repository dedicated to AML/CFT. Serving as a central database of critical data concerning serious AML/CFT deficiencies identified in individual financial institutions by EU supervisors, Eureka also encapsulates details regarding the remedial actions implemented by supervisors to rectify these shortcomings.

<https://delano.lu/article/eba-now-includes-individuals-n>

FATF: METHODOLOGY FOR ASSESSING TECHNICAL COMPLIANCE WITH THE FATF RECOMMENDATIONS AND THE EFFECTIVENESS OF AML/CFT/CPF SYSTEMS

This Methodology was amended in April and sets out the assessment process which focuses on two distinct areas: effectiveness and technical compliance. The 2013 FATF Methodology for assessing compliance with the FATF Recommendations and the effectiveness of AML/CFT systems and the Procedures for the FATF Fourth Round of AML/CFT Mutual Evaluations will continue to apply to countries being evaluated under the previous round of evaluations and related follow-up processes.



<https://www.fatf-gafi.org/content/dam/fatf-gafi/methodology/FATF-Assessment-Methodology-2022.pdf.coredownload.inline.pdf>

SALE OF RUSSIAN-OWNED YACHT TO BENEFIT UKRAINE?

On 2 May, Superyacht News published an article about the superyacht *Royal Romance*, formerly owned by oligarch, the Ukrainian Viktor Medvedchuk. The yacht is set to be sold at auction having been seized in Croatia and its title transferred to the Ukrainian government, with the proceeds to be used to purchase defence bonds and aid the war effort against its invader.

<https://www.superyachtnews.com/opinion/is-all-fair-in-love-and-war>

US CONGRESSMAN AND WIFE INDICTED ON CONSPIRACY BRIBERY CHARGES IN PROBE INTO AZERBAIJAN TIES

On 3 May, Rferl reported that, according to the indictments, they between 2014 and 2021 accepted nearly \$600,000 in bribes from an Azerbaijan-controlled energy company and a bank in Mexico.

<https://www.rferl.org/a/azerbaijan-bribery-us-congress-cuellar-energy/32932536.html>

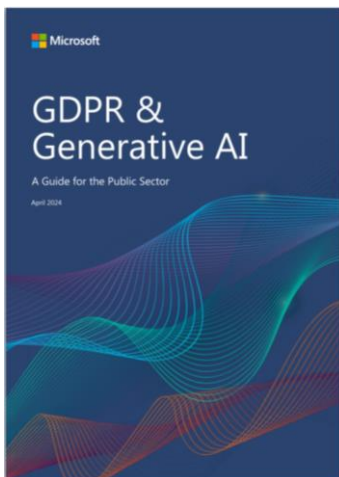
BTC-e OPERATOR ALEXANDER VINNIK PLEADS GUILTY TO MONEY LAUNDERING

On 4 May, Bitcoin.com reported that Alexander Vinnik, a former operator of the BTC-e exchange, has admitted to a conspiracy to launder money. This comes over 6 years following his arrest in Greece, he then being extradited to the US.

<https://news.bitcoin.com/btc-e-operator-alexander-vinnik-pleads-guilty-to-money-laundering-charges/>

GDPR AND GENERATIVE AI – A GUIDE FOR THE PUBLIC SECTOR

Microsoft has produced this guide which seeks to provides an in-depth exploration of the key obligations under the GDPR, which public sector organisations need to consider when procuring generative AI. It also includes information on the associated support and resources, including in relation to transparency, data subject rights, processor obligations, technical and organisational security measures, DPIA, and international transfers of personal data.



<https://wwps.microsoft.com/blog/GDPR-GenAI>

**IF YOU WOULD LIKE TO MAKE A (VERY) MODEST CONTRIBUTION FOR MY TIME AND COSTS, YOU
CAN “BUY ME A COFFEE”**

CONTRIBUTIONS START FROM JUST \$3

<https://www.buymeacoffee.com/KolvM842y>